

Questions to Ask Your Current or Prospective Agent

Insurance company whose policy is being offered _____

1. Does the policy absolutely cover all of your operations? Y / N
2. Does the policy have any professional liability or testing and errors & omissions exclusions? Y / N
3. Does the policy exclude coverage and defense for claims demanding for punitive, multiplied, or exemplary damages? Y / N
4. Does the policy require specific insurance of subcontractors in order to cover such work? Y / N
5. Does the policy have an ISO equivalent contractual liability covering contracts in which you hold another party harmless? Y / N
6. Does the policy have an exclusion for grossly negligent tortuous conduct?
Y / N
7. Does the policy have an exclusion for demolition even if it is the removal of one load supporting member in a building? Y / N
8. Is the company A+15(Superior) rated by A.M. Best? Y / N Rating _____
9. Is the insuring company American owned, operated, and reinsured? Y / N If not they are likely to be paying significantly less U.S. taxes.

Fungi/Bacteria Coverage (Mold) Related Questions

1. Does the policy absolutely cover fungi and bacteria for all of the operations you do? Y / N
2. Does the policy require an accident to trigger pollution, mold, and bacteria coverage? Y / N
3. Does the policy limit fungi and bacteria coverage to the spreading or dispersal of the fungi and bacteria? Y / N
4. Does the policy have a condition that fungi damage become manifest in the same policy period as the claim is made in order for coverage to be triggered?
Y / N

5. Does the policy have an exclusion for correcting the point source of moisture?
Y / N

6. Does the policy exclude coverage for products such as fungicides? Y / N

Is the agent willing to answer these questions and sign this form? Y / N

I _____ verify that I have answered the above questions
(Agent Name) truthfully and to the best of my knowledge.